

# ***LABINDUSS LTD***

***35<sup>th</sup> ANNUAL REPORT***  
***2024-2025***



**NOTICE FOR THE 35<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE THIRTY FIFTH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WILL BE HELD ON TUESDAY THE 30<sup>TH</sup> DAY OF SEPTEMBER 2025 AT 10.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT V/40, INDUSTRIAL DEVELOPMENT AREA, KANJIKODE WEST, PALGHAT- 678623 TO TRANSACT THE FOLLOWING BUSINESS.**

**ORDINARY BUSINESS**

**1. Consideration of Accounts:**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March 2025 including the audited Balance Sheet as at 31<sup>st</sup> March 2025 and statement of Profit & Loss Account for the year ended on that date, Cash Flow Statement and the Reports of the Board of Directors and Auditors thereon.

2. To consider the appointment of a Director in the place of Sri. Ambat Chandrasekharan, who retires by rotation, and being eligible, offers himself for reappointment.
3. To appoint M/s. Unnikrishna Menon P & Associates, Chartered Accountants, as the Statutory Auditor of the company and fix their remuneration and to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the consent of the members be and is hereby accorded for the appointment of M/s. Unnikrishna Menon P & Associates, Chartered Accountants, Palakkad bearing (FRNo. 027238S) as the Statutory Auditor of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2030, at remuneration as may be decided by the Board of Directors of the Company.”

**Place: Palakkad  
Date: 23/08/2025**

**By Order of the Board**

Ambat Chandrasekharan  
Director  
(DIN: 00755428)  
11/406, Ravikulam, Devi Nagar,  
Manali, Palakkad-678001

## NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such a proxy need not be a member of the company. The instrument appointing the proxy shall be deposited at the Registered/ corporate office of the Company not later than 48 hours before the time fixed for holding the meeting, in default; the instrument of proxy shall be treated as invalid.
2. A proxy in order to be valid, must be signed, dated, properly stamped and deposited either in person or through the post so as to reach the Company at its Registered Office at least 48 hours before the commencement of the meeting. Attached in Annexure A is a Proxy Form.
3. Relevant documents referred to in the Notice and the accompanying Statement are open for inspection by the members at the Registered Office of the Company on all working days, during business hours up to the date of the Meeting and will also be made available at the Meeting.
4. Members are requested to notify immediately any change in their address to the Company.

## ROUTE MAP



## BOARD'S REPORT

To the Members,

Your Directors have pleasure in presenting the 35<sup>th</sup> Annual Report on the business and operations of the Company, along with the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2025.

### 1. FINANCIAL SUMMARY

The summary of the financial data for the current year and the previous year is as follows:

( All amounts are in Rs. )

Particulars	For the year ended 31 <sup>st</sup> March, 2025 [in Rs.]	For the year ended 31 <sup>st</sup> March, 2024 [in Rs.]
Revenue from Business Operations	9,71,30,946.98	7,66,79,520.99
Other Income	1,42,749.27	1,14,633.35
Total Revenue	<b>9,72,73,696.25</b>	<b>7,67,94,154.34</b>
Total Expenses	<b>9,95,01,482.11</b>	<b>7,73,69,364.87</b>
Profit before Exceptional and Extraordinary items and Tax	(22,27,785.86)	(5,75,210.53)
<b>Profit before Tax</b>	<b>(22,27,785.86)</b>	<b>(5,75,210.53)</b>
Less: Current Tax	0.00	86,048.00
Deferred Tax	0.00	(2,12,069.00)
<b>Profit After Tax</b>	<b>(22,27,785.86)</b>	<b>(4,49,189.53)</b>
Earnings Per Share		
Basic	(4.95)	(1.00)
Diluted	(4.95)	(1.00)

As on the closure of the financial year, the Company had a total of 45 employees, comprising 8 Male, 37 Female, and 0 Transgender employees.

## **2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company, during the year, achieved a turnover of Rs. 9,71,30,946.98 and recorded a net loss of Rs. (22,27,785.86) The industry, in general, is expected to pick up during the current year, and your directors are hoping that the Company is expected to perform better in the forthcoming years.

## **3. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There have been no material changes or commitments, if any, affecting the financial position of the Company, which have occurred between the end of the financial year to which the financial statements relate and the date of the report.

## **4. DIVIDEND**

With a view to conserving the reserves of the Company, your Directors hereby do not recommend any dividend for the year ended 31<sup>st</sup> March 2025.

## **5. TRANSFER TO RESERVES**

The Company has not proposed to transfer any amount to reserves.

## **6. WEB LINK OF ANNUAL RETURN, IF ANY.**

The Company has a website, i.e., [www.labinduss.com](http://www.labinduss.com) and the annual return of the Company has been published on the website.

## **7. NUMBER OF BOARD MEETINGS/COMMITTEE MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Board of Directors of the Company meets at regular intervals to discuss and decide on various matters regarding the operation and management of the Company, its business policies, and strategies, in addition to other Board matters. The Board met (11) times on the following dates: 05/04/2024, 08/04/2024, 28/06/2024, 03/07/2024, 08/07/2024, 20/07/2024, 22/10/2024, 04/12/2024, 12/12/2024, 18/12/2024 and 17/01/2025 during the financial year 2024-25.

The details of various meeting attended by the Directors of the Company are as follows:

<b>Sl. No</b>	<b>Name of the Director</b>	<b>Number of Board Meetings Attended</b>
1	Ambat Chandrasekharan	11
2	Kudavanji Kunhi Mahammad	02
3	Ambat Prabhakaran	11

4	Thazhathe Kalam Suparna Gopal	02
5	Karthika Cheriyaachan Veetil	01

## **8. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that year;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the financial statements on a going concern basis;
- e) The Company being unlisted, sub-clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is applicable to the Company;

The directors had devised proper systems to ensure compliance with the provisions of all applicable laws, and that such systems were adequate and operating effectively

## **9. DETAILS IN RESPECT OF FRAUD**

During the year under review, the Statutory Auditors, in their report, have not reported any instances of fraud committed in the Company by its Officers or Employees under Section 143(12) of the Companies Act, 2013.

## **10. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

**11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

**12. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Risk Management Policy of the Company aims to establish adequate and effective processes to identify, assess, and manage risks, thereby supporting the achievement of business objectives. It also seeks to provide reasonable assurance to the Board of Directors and other stakeholders regarding the adequacy of the Company's internal controls and its ability to enhance shareholders' value and confidence.

**13. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company is not required to constitute a Corporate Social Responsibility (CSR) Committee as it does not fall within the scope of Section 135(1) of the Companies Act, 2013. Consequently, the Company is not obligated to formulate a CSR policy

**14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

Disclosures pertaining to the conservation of energy and technology absorption are not applicable to your Company.

[in Rs.]		
	<b>Foreign Exchange Earnings/ Outgo:</b>	<b>Amount</b>
	Earnings	Nil
	Outgo	Nil

**15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Associate, or Joint Venture companies.

**16. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

In the opinion of the Board of Directors, the Company has adequate internal financial controls over financial reporting.



Further, the Company has established a proper system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and that all transactions are duly authorized, recorded, and reported accurately.

During the year under review, these controls were tested, and no reportable material weaknesses in their design or operation were observed.

**17. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR, ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR**

During the year under review, the Company has not made any applications, nor are there any proceedings pending against it under the Insolvency and Bankruptcy Code, 2016.

**18. DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS, ALONG WITH THE REASONS THEREOF**

During the year under review, the Company has not entered into any one-time settlement agreements with its bankers from whom it has accepted any loans.

**19. CHANGE IN NATURE OF BUSINESS, IF ANY**

There has been no change in the nature of the business of the Company during the year under review.

**20. DETAILS OF DIRECTORS AND KMP(s)**

At the ensuing Annual General Meeting Mr. Ambat Chandrasekharan director of the Company are liable to retire by rotation and being eligible offers themselves for re-appointment. The re-appointment of this Directors included as Ordinary business in the AGM notice.

Further, none of the Directors were disqualified during the year under review.

**21. DEPOSITS**

The Company has not accepted any deposits pursuant to Section 73 of the Companies Act, 2013, during the financial year.

**22. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

During the year under review, no significant or material orders were passed by regulators, courts, or tribunals that impact the Company's status as a going concern or its future operations.

### **23. STATEMENT AFFIRMING COMPLIANCE WITH SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

Pursuant to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company confirms that it has complied with the requirements relating to the constitution of the Internal Complaints Committee (ICC) to provide a safe and secure working environment for all women employees.

The details of complaints received and disposed of during the financial year are as under:

SI No.	Particulars	Number of cases
1.	Number of complaints of sexual harassment received during the year	Nil
2.	Number of complaints disposed of during the year	Nil
3.	Number of cases pending for more than ninety days	Nil

The Company remains committed to maintaining a work environment that is free from any form of sexual harassment and upholding the dignity and rights of women in the workplace.

### **24. STATEMENT WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961**

Pursuant to the provisions of the Maternity Benefit Act, 1961, as amended, the Company hereby confirms that it has complied with all applicable provisions of the said Act during the financial year. All eligible women employees have been extended maternity benefits including paid leave, nursing breaks, and other entitlements as mandated under the Act. Where applicable, provisions for crèche facilities have also been made in accordance with the statutory requirements.

### **25. SECRETARIAL STANDARDS**

Your directors wish to state and confirm that the Company has complied with the secretarial standards as notified by the Institute of Company Secretaries of India and to the extent applicable to the Company.

### **26. CHANGES IN SHARE CAPITAL, IF ANY**

During the year under review, the Company has undertaken the following transactions:

<b>Increase in Share Capital</b>	<b>Buy Back of Securities</b>	<b>Sweat Equity</b>	<b>Bonus Shares</b>	<b>Employees Stock Option Plan</b>	<b>Allotment of Shares</b>
Nil	Nil	Nil	Nil	Nil	Nil

## 27. STATUTORY AUDITORS

M/s. Unnikrishna Menon P & Associates, Chartered Accountant(s) bearing Firm Registration Number 027238S, were appointed as the Statutory Auditor(s) of the Company at the Annual General Meeting held in the year 2025, to hold office for a term of five years, i.e., from the conclusion of the Annual General Meeting held in 2025 until the conclusion of the Annual General Meeting to be held in the year 2030.

## 28. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contracts or arrangements entered with related parties during the year pursuant to Section 188 of the Companies Act, 2013.

## 29. OTHER MATTERS

The following disclosures are not applicable to the Company and, therefore, no reporting is required: -

Sl. No	Particulars	Section and Rules
1.	Secretarial Audit Report	Section 204(1) of the Companies Act, 2013.
2.	Declaration of Independent Directors	Section 134(3)(d) read with Section 149(6) of the Companies Act, 2013.
3.	Receipt of any Commission by MD / WTD from a Company or For Receipt of Commission / Remuneration from its Holding Or Subsidiary	Section 197(14) of the Companies Act, 2013.
4.	Managerial Remuneration	Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
5.	Disclosure of Composition of Audit Committee	Section 177(8) read with Rule 6 of the Companies (Meetings of the Board and its power), Rules, 2014.
6.	Statement indicating the manner in which Formal Annual Evaluation has been made by the Board of its own performance, its Directors, And that of its committees	Section 134(3) (p) read with Rule 8(4) of Companies (Accounts) Rules, 2014.
7.	Corporate Governance	Clause 49 of the Listing Agreement.
8	Particulars of employees	The provisions relating to Section 197(12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

9.	Maintenance of Cost Records	Section 148(1) of the Companies Act, 2013.
10.	Adequacy of internal financial controls with reference to financial statements	Section 143(3)(i) of the Companies Act, 2013.

### **30. ACKNOWLEDGEMENTS**

Your Directors wish to place on record their sincere gratitude to the employees, bankers, business associates, consultants, and various Government authorities for their continued support extended to the Company's activities during the year under review. The Directors also gratefully acknowledge the shareholders for their unwavering support and the confidence reposed in the Company.

**For and on behalf of the Board of Directors  
LABINDUSS LIMITED**

**Ambat Chandrasekharan**  
**Director**  
**(DIN: 00755428)**  
**11/406, Ravikulam, Manali**  
**Devinagar, Palakkad-678001**

**Ambat Prabhakaran**  
**Director**  
**(DIN: 02287057)**  
**11/406, Ravikulam, Manali**  
**Devinagar, Palakkad-678001**

**Date: 23/08/2025**  
**Place: Palakkad**

**FORM – A**  
**(See rule 2)**

**FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO  
CONSERVATION OF ENERGY**

**A. Power and Fuel Consumption**

**1. Electricity**

(a) Purchase	
Unit	: 221936
Total Amount	: 20,33,827.00
Rate/Unit	: 9.1640
Own Generation	: Nil

**2. Coal (Specify quality and where used)**

Quantity (Tonnes)	
Total Cost	: Nil
Average Rate	

**3. Furnace Oil**

Quatity (K.Lrs.)	
Total amount	: Nil
Average Rate	

**4. Others/Internal Generation**

(Please give details)

Quatity	
Total Cost	: Nil
Rate per unit	

**B. Consumption per unit of production:**

	Standards (If any)	Current year	Previous year
Products (Pharmaceuticals) (Unit (Kw/h) per Kg.)			
Electricity			
Furnace Oil		Not ascertainable	
Coal (Specify quality)			
Others (Specify)			

**FORM – B**  
**(See rule 2)**

**FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO ABSORPTION  
OF RESEARCH AND DEVELOPMENT (R & D)**

1. Specific areas in which R & D is carried out by the Company : Nil
2. Benefits derived as a result of the above R & D : N.A
3. Future Plan of action : To take WHO GMP as per Revised schedule M Certification
4. Expenditure on R & D
  - (a) Capital : Nil
  - (b) Recurring : Nil
  - (c) Total : Nil
  - (d) Total R & D expenditure as a Percentage of total turnover : N.A

**Technology Absorption, Research and Development**

1. Efforts in brief, made towards technology absorption, Research and development : Continuous efforts are made towards Technology absorption in improving the quality of the products and increasing profits through cost effective
2. Benefits derived as a result of the above efforts, eg.product improvement, cost reduction product development, import : This has enabled the company to compete effectively in the market by improving the quality
3. In case of imported technology, (imported: No imported during the last 5 years reckoned From the beginning of the financial year) Following information may be furnished : No imported technology used
  - (a) Technology imported : N.A
  - (b) Year of import : N.A
  - (c) Has technology been fully absorbed : N.A

## **INDEPENDENT AUDITORS' REPORT**

### **To the Members of Labinduss Limited Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the standalone financial statements of Labinduss Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a Summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its financial performances, loss and its cash flows and the changes in equity for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### **Emphasis of Matter**

The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

### **Information Other than the Financial Statements and Auditors' Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Corporate Governance but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and those charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If We conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "Annexure 'A'", a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

2 As required by Section 143(3) of the Act, based on our audit, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report, are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 'B'" to this report.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i The Company does not have any pending litigations which would impact its financial position.
  - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii There were amounts which were required to be transferred to the Investor Education and Protection Fund by the Company in accordance with the provisions of Section 124(5) of the Companies Act, 2013. As at the reporting date, an amount of ₹17,700, relating to unclaimed dividend for the financial year 2016–17, remained in the Unpaid Dividend Account beyond the period of seven years and yet to be transferred to the IEPF as required.
  - iv
    - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries and;
    - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the

circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v No dividend has been declared or paid during the year by the company.
- vi Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For **UNNIKRISHNA MENON & ASSOCIATES**  
Chartered Accountants  
Firm Reg. No. 027238S

**CA UNNIKRISHNA MENON P**  
**Membership Number: 023974**  
**UDIN: 25023974BMJBKT8446**

Place: Palakkad  
Date: 23-08-2025

## **Annexure 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Labinduss Limited of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i)
    - a. (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
    - (B) As the company is not having any intangible assets, reporting under clause 3(i)(a)(B) of the Order is not applicable.
  - b. The Property, Plant and Equipment have been physically verified by the management at reasonable intervals which, in our opinion is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - c. According to the information and explanations given to us and based on the examination of records of the company and the registered sale deeds / transfer deeds / conveyance deeds provided to us, we report that the title deeds of all the immovable properties, comprising of land and building, are in the name of the company as at the Balance Sheet date.
  - d. The Company has not revalued any of its Property, Plant and Equipment during the year. Therefore, the provisions of clause (i)(d) of paragraph 3 of the order are not applicable to the company.
  - e. Based on the information and explanation given to us, no proceedings have been initiated during the year or are pending against the company as at March 31<sup>st</sup> 2025 for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and Rules made there under. Therefore, the provisions of clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii)
    - a. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and in our opinion, the coverage and procedure of such verification is appropriate. Based on the information and explanation furnished to us, no material discrepancies in excess of 10% or more in the aggregate for each class of inventory were noticed on physical verification.
    - b. During the year, the company has not been sanctioned, any point of time of the year, working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

- (iii) During the year the Company has not made investments in, provided loans, advances in the nature of loans, stood guarantee or provided security to Companies, Firms, Limited Liability Partnerships or any other parties. Hence, the requirement to report under clause 3(iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of Sections 185 and 186 of the Companies Act, 2013 attract. Hence, clause 3(iv) of the order is not applicable.
- (v) The Company has not accepted any deposit, within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended) during the year. Hence, the reporting under clause 3(v) of the order is not applicable.
- (vi) In our opinion and according to the information and explanations given to us the maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the order is not applicable to the Company.

(vii) In respect of statutory dues:

(vii)

a. According to the information and explanations given to us and according to the books and records as produced and examined by us, in respect of statutory dues, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods & Service Tax, Cess and other material statutory dues as applicable with the appropriate authorities. As at last day of financial year, there were no amounts payable in respect of the aforesaid statutory dues outstanding for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there were no disputed dues on account of the aforesaid statutory dues as at the year end and hence, reporting under clause 3(vii)(b) is not applicable.

(viii) According to the information and explanation given to us, the company has no transactions, not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);.

(ix) a. According to the books and records of the Company examined by us, the Company has

not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

- b. According to the information and explanation given to us and on the basis of our audit procedure, we report that the company has not been declared willful defaulter by any bank or financial institution or other lenders.
  - c. In our opinion, and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
  - d. On an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
  - e. On an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
  - f. On an overall examination of the financial statements of the company, We report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- (x)
- a. The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments). Hence, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
  - b. According to the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi)
- a. To the best of our knowledge and according to the information and explanations given to us and on the basis of examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, no fraud by the Company or on the Company was noticed or reported during the year.
  - b. According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act has been filed by the us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
  - c. According to the information and explanations given to us including the representation made to us by the management of the Company, no whistle-blower complaints were received by the Company during the year (and up to the date of this report) and hence, reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- (xii)
- a. The Company is not a Nidhi company and hence, reporting under clause 3(xii)(a) of the Order is not applicable to the Company.

- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the standalone financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) The Company is not required to have internal audit system as required under Section 138 of the Companies Act, 2013 and hence, the reporting under clause 3(xiv)(a) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them, as restricted in section 192 of Companies Act, 2013. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company..
- (xvi) a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b. In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c. In our opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) is not applicable to the Company
- d. As per the information and explanations given to us, the Company does not have any CIC. Accordingly, the reporting under Clause 3(xvi)(d) is not applicable to the Company.
- (xvii) Based on our examination of books of accounts, the Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year, Hence, the reporting under Clause 3(xviii) is not applicable to the Company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We

further state that our reporting is based on the facts up to the date of the audit report and We neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

- (xx) There is no liability to the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the Order are not applicable to the Company.
- (xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For UNNIKRISHNA MENON & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 027238S

**CA UNNIKRISHNA MENON P**  
Membership Number: 023974  
UDIN: 25023974BMJBKT8446

Palakkad  
23-08-2025



**ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT (Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of LABINDUSS Limited of even date)**

**Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)**

We have audited the internal financial controls with reference to standalone financial statements of LABINDUSS Limited (“the Company”) as of March 31, 2025 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the ‘Guidance Note’) and the standards on auditing (the ‘Standards’) issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to standalone financial statements.

## **Meaning of Internal Financial Controls with reference to standalone financial statements**

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025 based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For UNNIKRISHNA MENON & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 027238S

**CA UNNIKRISHNA MENON P**  
Membership Number: 023974  
UDIN: 25023974BMJBKT8446

Place: Palakkad  
Date: 23-08-2025

**LABINDUSS LIMITED**  
CIN : U24231KL1990PLC005754  
INDUSTRIAL DEVELOPMENT AREA  
KANJIKODE WEST, PALAKKAD - 678 623

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH , 2025**

Particulars	Note No.	Figures as at the end of current reporting period		Figures as at the end of Previous reporting period	
		Amounts (₹) in thousands unless otherwise specifically stated			
(1) Shareholders' Funds:					
(a) Share Capital	1	4,500.00		4,500.00	
(b) Reserves and Surplus	2	31,031.81		33,042.23	
(c) Money received against share warrants			35,531.81	-	37,542.23
(2) Share Application Money Pending Allotment					-
(3) Non - Current Liabilities					
(a) Long-term borrowings	3	7,066.20		1,292.24	
(b) Deferred tax liabilities (Net)	4	-		-	
(c) Other long term liabilities					
(d) Long-term provisions	5	2,638.36	9,704.56	2,855.73	4,147.96
(4) Current Liabilities					
(a) Short- term borrowings	6	16,513.02		11,370.17	
(b) Trade Payables:-	7				
(A) total outstanding dues of Micro enterprises and Small enterprises;and		2,443.37		12.89	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		6,439.56		6.04	
(c) Other Current Liabilities	8	1,812.71		1,489.48	
(d) Short-term Provisions	9	-	27,208.66	86.05	12,964.63
TOTAL			72,445.03		54,654.82
II ASSETS					
(1) Non-Current Assets					
(a) Property, Plant, and Equipments and Intangible assets	10				
(i) Property Plant and Equipments		30,476.57		22,593.11	
(ii) Intangible Assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development					
(b) Non-Current Investments	11	20.00		20.00	
(c) Deferred tax assets (Net)	12	1,201.72		1,201.72	
(d) Long-term loans and advances	13	404.37		368.32	
(e) Other non-current assets		-	32,102.65	-	24,183.14
(2) Current Assets					
(a) Current Investments					
(b) Inventories	14	12,433.43		5,784.56	
(c) Trade Receivables	15	20,550.07		15,111.87	
(d) Cash and cash equivalents	16	1,630.48		1,644.95	
(e) Short-term loans and advances	17	766.79		4,355.02	
(f) Other Current Assets	18	4,961.62	40,342.39	3,575.29	30,471.68
TOTAL			72,445.03		54,654.82

Summary of significant accounting policies

Notes on Financial Statements 1 - 40

This is the Balance Sheet referred to in our report of even date attached

For and on behalf of the Board of Directors

For Unnikrishna Menon P & Associates  
Chartered Accountants (FRN: 027238S)

CA UNNIKISHNA MENON P  
Proprietor (MRN. 023974)  
UDIN: 25023974BMJBKT8446

A.Chandrasekharan  
Director  
DIN: 00755428

A.Prabhakaran  
Director  
DIN: 02287057

Palakkad  
23-08-2025

**LABINDUSS LIMITED**  
CIN : U24231KL1990PLC005754  
INDUSTRIAL DEVELOPMENT AREA  
KANJIKODE WEST, PALAKKAD - 678 623

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

Particulars		Note No.	Figures as at the end of current reporting	Figures as at the end of Previous reporting
			Amounts ( `) in thousands unless otherwise specifically stated	
INCOME				
I	Revenue from Operations	19	97,130.95	76,679.52
II	Other Income	20	142.75	114.63
III	TOTAL INCOME(I+II)		97,273.70	76,794.15
EXPENSES				
	Purchase of Stock-in-Trade	21	61,166.55	36,058.80
	Changes in Inventories of Stock-in-Trade	22	-6,648.87	3,614.86
	Employee Benefits Expense	23	13,842.99	12,997.01
	Finance Cost	24	4,420.94	3,047.30
	Depreciation and Amortization Expense	25	4,784.64	3,795.61
	Other Expenses	26	21,935.23	17,936.85
IV	TOTAL EXPENSES		99,501.48	77,450.43
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)		-2,227.79	-656.28
VI	Exceptional Items	27	-	-
VII	Profit/(loss) before tax (V-VI)		-2,227.79	-656.28
VIII Tax Expense:				
	(1)Current Tax		-	86.05
	(2)Deferred Tax		-	-212.07
IX	Profit/(loss) for the period from continuing operations(VII-VIII)		-2,227.79	-530.26
X	Profit/(loss) from discontinued operations		Nil	Nil
XI	Tax expense from discontinued operation		Nil	Nil
XII	Profit/(loss) from Discontinued operations (after tax)(X-XI)		Nil	Nil
XIII	Profit/(loss) for the period (IX+XII)		-2,227.79	-530.26
XIV	Other comprehensive income		Nil	Nil
XV	Total Comprehensive Income(XIII+XIV)		Nil	Nil
XVI Earnings per Equity Share:				
	Basic and Diluted ( `)	28	-4.95	-1.18

Summary of significant accounting policies

Notes on Financial Statements

1 - 40

This is the Statement of Profit and Loss referred to in our report of even date attached

For and on behalf of the Board of Directors

For Unnikrishna Menon P & Associates  
Chartered Accountants (FRN: 027238S)

CA UNNIKRISHNA MENON P  
Proprietor (MRN. 023974)  
UDIN: 25023974BMJBKT8446

A.Chandrasekharan  
Director  
DIN: 00755428

A.Prabhakaran  
Director  
DIN: 02287057

Palakkad  
23-08-2025

**LABINDUSS LIMITED**  
CIN : U24231KL1990PLC005754  
INDUSTRIAL DEVELOPMENT AREA  
KANJIKODE WEST, PALAKKAD - 678 623

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting
	Amounts (₹) in thousands unless otherwise specifically stated	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Provision for Taxation	-2,227.79	-656.28
Adjustment for:		
Depreciation on Fixed Assets	4,784.64	3,795.61
Interest Expenses	4,420.94	3,047.30
Income from Investment	-111.26	-103.21
<b>Operating Profit before Working Capital changes</b>	<b>6,866.54</b>	<b>6,083.42</b>
Adjustment for;		
(Increase)/Decrease in Trade Receivables	-5,438.20	24,570.34
(Increase)/Decrease in Inventories	-6,648.87	3,614.86
(Increase)/Decrease in Loans and Advances & Other Current Assets	2,201.90	-7,366.60
Increase/(Decrease) in Current Liabilities (Other than Borrowings) & Provision	9,101.18	-23,133.28
<b>Cash Generated from Operating Activities</b>	<b>6,082.56</b>	<b>3,768.75</b>
Adjustment for Income Tax Provision	-	-86.05
<b>Net Cash generated from Operating Activities (A)</b>	<b>6,082.56</b>	<b>3,682.70</b>
<b>B CASH FROM INVESTING ACTIVITIES</b>		
Long-Term Loans and Advances	-36.05	4,268.33
Purchase of Fixed Assets	-12,668.10	-1,287.93
Sale of Fixed Assets	-	-
Income from Investment	111.26	103.21
<b>Net Cash generated from Investing Activities (B)</b>	<b>-12,592.89</b>	<b>3,083.61</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Share Capital	-	-
Increase / (Decrease) in Borrowings	10,916.82	-9,934.47
Interest paid	-4,420.94	-3,047.30
Divident Paid	-	-
<b>Net Cash generated from Financing Activities (C)</b>	<b>6,495.88</b>	<b>-12,981.76</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>-14.46</b>	<b>-6,215.45</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING</b>	<b>1,644.95</b>	<b>7,860.40</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END</b>	<b>1,630.48</b>	<b>1,644.95</b>

This is the Cash Flow Statement referred to in our report of even date attached

For and on behalf of the Board of Directors

For Unnikrishna Menon P & Associates  
Chartered Accountants (FRN: 027238S)

CA UNNIKRISHNA MENON P  
Proprietor (MRN. 023974)  
UDIN: 25023974BMJBKT8446

A.Chandrasekharan  
Director  
DIN: 00755428

A.Prabhakaran  
Director  
DIN: 02287057

Palakkad  
23-08-2025

**LABINDUSS LIMITED**  
CIN : U24231KL1990PLC005754  
INDUSTRIAL DEVELOPMENT AREA  
KANJIKODE WEST, PALAKKAD - 678 623

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
	Amounts (₹) in thousands unless otherwise specifically stated	

Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statement and are to be read in relation to the amounts and other disclosures relating to the current year. The previous year's figures have been regrouped/ reclassified, wherever considered necessary to conform to the current year's presentation.

**1 SHARE CAPITAL**

Authorised Share Capital		
540,000 Equity shares of Rs.10/- each with voting rights	5,400.00	5,400.00
Issued Share Capital		
450,000 Equity shares of Rs.10 each with voting rights	4,500.00	4,500.00
Subscribed and Paid up Share Capital		
450,000 Equity shares of Rs.10 each with voting rights	4,500.00	4,500.00

(a) Reconciliation of shares outstanding at the beginning and at the end of the year	31-03-2025		31-03-2024	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Outstanding at the beginning of the year	450000	45,00,000.00	450000	45,00,000.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	450000	45,00,000.00	450000	45,00,000.00

**(b) The details of shareholders holding more than 5% shares**

Name	31-03-2025		31-03-2024	
	No. of Shares	% held	No. of Shares	% held
Ambat Chandrababha	403136	89.59%	403136	89.59%

**(c) Details of shares held by promoters**

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
A.Chandra Sekharan	1862	-	1862	0.414%	-
A.Prabhakaran	1862	-	1862	0.414%	-
P.M.Ahmed	1000	-	1000	0.222%	-
Dr.Khaleel Shamsuddin	800	-	800	0.178%	-
P.M.Mustaffa	750	-	750	0.167%	-
K.A.Nazarulla	5	-	5	0.001%	-
A.Chandrababha	403136	-	403136	89.586%	-
Kudavanji Kunhi Mohammed	500	-	500	0.111%	-
<b>TOTAL</b>	<b>409915</b>	<b>-</b>	<b>409915</b>	<b>91.09%</b>	<b>-</b>

**2 RESERVES AND SURPLUS**

(a) General Reserve	Nil	Nil
(b) Surplus/(deficit) in the Statement of Profit and Loss		
As per last Balance Sheet	33,042.23	33,572.49
Net Profit / (Loss) for the year	-2,227.79	-530.26
Excess provision (Gratuity) reversed *2.1	217.37	-
	<b>31,031.81</b>	<b>33,042.23</b>
Less: Appropriations	-	-
	<b>31,031.81</b>	<b>33,042.23</b>

2.1 Refer Note No. 5.1

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Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
	Amounts (₹) in thousands unless otherwise specifically stated	

**3 LONG-TERM BORROWINGS**

Borrowings from Banks		
SBI Car Loan - 40890365388	265.67	416.04
SBI Term Loan - 40960140888	-	119.90
SBI Term Loan - 42923102048	6,089.15	-
SBI Term Loan - 42330852797	711.38	756.30
	<b>7,066.20</b>	<b>1,292.24</b>

**3.1** The loans availed from State Bank of India (SBI), including those sanctioned in earlier years and the term loan sanctioned during the current year, were obtained for financing new plant & machinery, equipment, and a new car. These loans, together with interest, commitment charges, costs, expenses, and other charges as stipulated in the loan agreements, are secured by:

- (a) A mortgage by deposit/constructive deposit of title deeds of the properties described in schedule complying with all the formalities as decided and directed by the bank,
- (b) A first charge by way of hypothecation of the borrower company's immovable property
- (c) Personal guarantee of the directors of the company for the repayment of the loan with interest and cost and for the discharge of the borrower company's obligation under the agreement.
- (d) The charges has been created and registered with Registrar Of Companies Kerala, Ernakulam as detailed below;

SRN	Charge ID	Charge Holder Name	Date of Creation
AB2406038	101029198	State Bank of India	18-12-2024
AB0511733	100973528	State Bank of India	08-07-2024
AA2382807	100721119	State Bank of India	28-04-2023
AA1058157	100622466	State Bank of India	13-09-2022
AB3919519	10407995	State Bank of India	23-02-2013

**3.2** As per Schedule III disclosure requirements, the current maturities of all long-term borrowings (i.e., principal repayments due within the next 12 months) are disclosed separately under Note No. 6.2 as current liability.

**4 DEFERRED TAX LIABILITIES (NET)**

(a) Deferred Tax Liability Related to Fixed Assets:	-	-
(b) Deferred Tax Assets Related to Gratuity:	-	-
	<b>-</b>	<b>-</b>

**5 LONG-TERM PROVISIONS**

Provision for Employee Benefits* <sup>5.1</sup>	2,638.36	2,855.73
	<b>2,638.36</b>	<b>2,855.73</b>

**5.1** Though the Company has Group Gratuity Insurance Scheme with LIC of India for meeting the liability of gratuity payable to its employees .It doesn't cover the full liability of gratuity to employees as per the provisions of Payment of Gratuity Act,1972. Based on report obtained from LIC of India, the short fall in the Fund Value under the Scheme were provided in the accounts till 31-03-2024 and the same is disclosed under "Long Term Provisions "as stipulated in AS 15. Based on the report obtained from LIC of India for the year ended 31-03-2025, the provision already provided is in excess, hence the same is reversed during the year.

**6 SHORT- TERM BORROWINGS**

(a) Borrowings Payable on Demand		
SBI Cash Credit Account - 57065406210	10,661.78	-
SBI Bill Discount Account - 43776443779	5,077.16	-
SBI Bill Discount Account - 40806548432	-	9,990.82
SBI Over Draft Account - 41871496056	0.67	45.77
SBI Over Draft Account - 43642636037	0.03	-

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	Amounts (₹) in thousands unless otherwise specifically stated	

**(b) Portion of long-term borrowings due within the next 12 months\*6.2**

SBI Car Loan - 40890365388	150.37	125.09
SBI Term Loan - 40960140888	119.90	442.71
SBI Term Loan - 42923102048	458.19	-
SBI Term Loan - 42330852797	44.92	379.38
SBI Term Loan - 39100217116	-	386.39
	<b>16,513.02</b>	<b>11,370.17</b>

**6.1** The Overdraft taken from State Bank of India (SBI) was for financing the working capital requirements. These loans together with interest, commitment charges, cost, expenses and other charges as stipulated in the agreement is secured by:

- (a) A first charge by way of hypothecation of the borrower company's fixed deposits and current assets including stock and receivables.
- (b) Personal guarantee of the directors of the company for the repayment of the loan with interest and cost and for the discharge of the borrower company's obligation under the agreement.
- (c) The charges has been created and registered with Registrar Of Companies Kerala, Ernakulam as detailed in point (d) under Note no. 5.1

**6.2** The current maturities of all long-term borrowings (i.e., principal repayments due within the next 12 months)

**7 TRADE PAYABLES:-**

Due to Micro and Small Enterprises	2,443.37	12.89
Other than Micro and Small Enterprises	6,439.56	6.04
	<b>8,882.93</b>	<b>18.94</b>

**7.1**

- (a) the principal amount and the interest due thereon remaining unpaid to any supplier at end of each accounting year beyond the appointed day. Nil Nil
- (b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year. Nil Nil
- (c) the amount of interest due and payable for the period of delay in making payment(which have been paid but beyond the appointed day during the year)but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; Nil Nil
- (d) the amount of interest accrued and remaining unpaid at the end of accounting year; Nil Nil
- (e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006; Nil Nil

**7.2 Trade Payables Ageing Schedule**

**As at March 31, 2025**

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
Dues to micro enterprises and small enterprises(MSME)	-	2,443.37	-	-	-	2,443.37
Dues to other than micro enterprises and small enterprises	-	6,439.56	-	-	-	6,439.56
Disputed dues to micro enterprises and small enterprises(MSME)	-	-	-	-	-	-
Disputed dues to other than micro enterprises and small enterprises	-	-	-	-	-	-



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Particulars	Figures as at the end of current reporting period				Figures as at the end of Previous reporting period	
	Amounts (₹) in thousands unless otherwise specifically stated					
Unbilled dues	-	-	-	-	-	-
<b>Total</b>	-	<b>8,882.93</b>	-	-	-	<b>8,882.93</b>

**As at March 31, 2024**

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
Dues to micro enterprises and small enterprises(MSME)	-	12.89	-	-	-	12.89
Dues to other than micro enterprises and small enterprises	-	6.04	-	-	-	6.04
Disputed dues to micro enterprises and small enterprises(MSME)	-	-	-	-	-	-
Disputed dues to other than micro enterprises and small enterprises	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
<b>Total</b>	-	<b>18.94</b>	-	-	-	<b>18.94</b>

**8 OTHER CURRENT LIABILITIES**

ESI Payable	24.98	28.55
Salary Payable	909.23	714.88
PF Payable	148.03	146.47
LIC Payable -Staff	7.38	7.85
Wages Payable	143.54	88.02
Leave Encashment Expense Payable	-	18.39
Audit Fee Payable	100.00	90.00
Dividend Payable 2017	17.70	17.70
Dividend Payable 2018	16.70	16.70
Dividend Payable 2019	18.46	18.46
Dividend Payable 2020	32.27	32.27
Postage & Courier Charges Payable	19.64	-
Reimbursement of Conveyance Payable	87.28	145.86
Rent Payable	10.50	14.00
Electricity Charges Payable	200.32	104.47
Security Service Payable	-	20.00
Kerala Head Load Workers Welfare Board	12.72	-
Telephone Charges Payable	0.53	0.54
Water Charges Payable	16.95	9.86
Staff welfare (washing) Payable	0.68	-
TDS Payable	45.82	15.47
	<b>1,812.71</b>	<b>1,489.48</b>

**9 SHORT-TERM PROVISIONS**

Provision for Taxation (Net)	-	86.05
	-	<b>86.05</b>

**10 PROPERTY, PLANT, AND EQUIPMENTS AND INTANGIBLE ASSETS**

Gross Block	70,871.02	58,202.92
Less: Accumulated Depreciation	40,394.45	35,609.81
<b>Net Block</b>	<b>30,476.57</b>	<b>22,593.11</b>

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Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
	Amounts (₹) in thousands unless otherwise specifically stated	

**10.1** Statement of Property, Plant, And Equipments And Intangible Assets attached as Annexure - I

**11 NON-CURRENT INVESTMENTS**

Trade Investment	Nil	Nil
Other Investment:-		
Quoted Investments :		
State Bank of India	20.00	20.00
	<b>20.00</b>	<b>20.00</b>

**12 DEFERRED TAX ASSETS (NET)**

(a) Deferred Tax Assets		
Related to Gratuity	0.72	0.72
Related to Fixed Assets	1,201.00	1,201.00
	<b>1,201.72</b>	<b>1,201.72</b>

The timing differences related to depreciation on tangible assets and provision for gratuity have not been recognized as deferred tax assets during the year, as the virtual certainty of sufficient future taxable income, required for their realization, is not supported by convincing evidence.

**13 LONG-TERM LOANS AND ADVANCES**

(Unsecured and considered good)		
Other Loans and Advances	Nil	Nil
Deposits		
EMD Telengana	100.00	100.00
Rent Deposit (House)	39.00	39.00
KSEB Deposit	255.37	214.32
Deposit (Others)	-	5.00
Security Deposit - NSDL	10.00	10.00
	<b>404.37</b>	<b>368.32</b>

**14 INVENTORIES**

Raw Materials	3,481.19	1,333.31
Finished Goods	1,078.35	1,880.80
Packing Materials	4,093.88	2,570.45
Work-in-progress	3,780.01	-
	<b>12,433.43</b>	<b>5,784.56</b>

**15 TRADE RECEIVABLES**

Unsecured and Considered good:	20,550.07	15,111.87
	<b>20,550.07</b>	<b>15,111.87</b>

Particulars	31-03-2025	31-03-2024
<b>Trade receivables, gross</b>	<b>20,550.07</b>	<b>15,111.87</b>
Allowance for bad and doubtful loans and advances	Nil	Nil
<b>Total trade receivables</b>	<b>20,550.07</b>	<b>15,111.87</b>
Details of Total trade receivables due by directors, other officers or others	Nil	Nil
Total trade receivables due by directors	Nil	Nil
Total trade receivables due by other officers	Nil	Nil
Total trade receivables due by directors, other officers or others	Nil	Nil
Trade receivables due by firms or companies in which any director is partner or director	Nil	Nil
Total trade receivables due by firms or companies in which any director is partner or director	Nil	Nil

**Trade Receivables Ageing Schedule**  
**As at March 31, 2025**

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Particulars						Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
						Amounts (₹) in thousands unless otherwise specifically stated	
Particulars	Outstanding for following periods from due date of payment						
	Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 year	Total	
Undisputed Trade Receivables – considered good	19,691.40	858.66	-	-	-	20,550.07	
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	
Disputed Trade receivable – considered good	-	-	-	-	-	-	
Disputed Trade receivable – considered doubtful	-	-	-	-	-	-	
Total	19,691.40	858.66	-	-	-	20,550.07	

**As at March 31, 2024**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 year	Total
Undisputed Trade Receivables – considered good	15,102.20	9.67	-	-	-	15,111.87
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade receivable – considered good	-	-	-	-	-	-
Disputed Trade receivable – considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>15,102.20</b>	<b>9.67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,111.87</b>

**16 CASH AND CASH EQUIVALENTS**

Balance with Banks in Current Accounts

SBI CC A/c No. 06210	-	98.44
SBI Dividend A/c (2017) No: 0046	22.97	22.97
SBI Dividend A/c (2018) No: 3787	14.53	15.98
SBI Dividend A/c (2019) No: 9034	16.74	17.39
SBI Dividend A/c (2020) No: 5648	33.27	33.27

Fixed Deposits with Banks

SBI FD A/c No: 65309	735.09	691.37
SBI FD A/c No: 70357	333.79	314.08
SBI FD A/c No: 08605	473.34	445.68

Cash on hand

0.76	5.77
<b>1,630.48</b>	<b>1,644.95</b>

**17 SHORT-TERM LOANS AND ADVANCES**

(Unsecured and considered good)

Capital advances	Nil	Nil
Others		
Advance For Transformer	-	11.81
Advance To Suppliers	-	572.11
Loan & Advance To Staff	577.79	-
LCGC Chrom Consumables LLP	-	20.53
Pacmac Solution Private limited	-	1,208.75

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Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
	Amounts (₹) in thousands unless otherwise specifically stated	
Propack Technologies Private limited	-	750.00
Uniq Enterprises	-	1,262.01
EMD - Tamilnadu	179.00	-
Kerala Head Load Workers Welfare Board	-	5.78
KFIN Technologies Private Limited (Advance)	10.00	-
Others	-	524.01
	<b>766.79</b>	<b>4,355.02</b>

Particulars	31-03-2025	31-03-2024
Loans and advances, gross	766.79	4,355.02
Allowance for bad and doubtful loans and advances	Nil	Nil
<b>Loans and advances</b>	<b>766.79</b>	<b>4,355.02</b>
Details of loans and advances due by directors, other officers or others	Nil	Nil
Loans and advances due by directors	Nil	Nil
Loans and advances due by other officers	Nil	Nil
<b>Total loans and advances due by directors, other officers or others</b>	<b>Nil</b>	<b>Nil</b>
Loans and advances due by firms or companies in which any director is partner or director	Nil	Nil
<b>Total loans and advances due by firms or companies in which any director is partner or director</b>	<b>Nil</b>	<b>Nil</b>

**18 OTHER CURRENT ASSETS**

TCS	4.81	8.78
TDS	95.99	94.04
Interest Receivable	96.05	86.56
GST Electronic Cash Ledger	1,293.84	455.50
GST Electronic Credit Ledger	3,374.62	2,699.70
GST Reversal & Reclaimable	96.30	-
GST ITC Unavailed	-	230.71
	<b>4,961.62</b>	<b>3,575.29</b>

**19 REVENUE FROM OPERATIONS**

Sales	97,130.95	76,679.52
	<b>97,130.95</b>	<b>76,679.52</b>

**20 OTHER INCOME**

Dividend Received - SBI	-	4.97
Interest Received	111.26	98.24
Interest Received IT	0.58	-
Discount Received	3.22	-
Miscellaneous Income	27.50	-
GST Payable written off	-	11.36
Round Off	0.19	0.07
	<b>142.75</b>	<b>114.63</b>

**21 PURCHASE OF STOCK-IN-TRADE**

Purchase	61,166.55	36,058.80
	<b>61,166.55</b>	<b>36,058.80</b>

**22 CHANGES IN INVENTORIES OF STOCK-IN-TRADE**

Inventories (at commencement)		
Finished Goods	1,880.80	3,024.26

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Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
	Amounts (₹) in thousands unless otherwise specifically stated	
Packing Materials	2,570.45	3,810.23
Raw Materials	1,333.31	2,564.94
Working progress & Goods at Job Work	-	-
	<b>5,784.56</b>	<b>9,399.42</b>
Less: Inventories (at close)		
Finished Goods	1,078.35	1,880.80
Packing Materials	4,093.88	2,570.45
Raw Materials	3,481.19	1,333.31
Working progress & Goods at Job Work	3,780.01	-
	<b>12,433.43</b>	<b>5,784.56</b>
	<b>-6,648.87</b>	<b>3,614.86</b>
<b>23 EMPLOYEE BENEFITS EXPENSE</b>		
Bonus	294.30	245.75
Dearness Allowance	964.48	895.39
Encashment of Leave Salary	7.28	18.39
ESI Contribution	282.52	290.17
House Rent Allowance	141.79	74.50
Incentive Paid	2.00	43.25
Overtime Paid	572.64	398.77
PF Contribution	763.76	830.11
Salary - Factory	7,777.57	6,277.49
Salary - Directors	480.00	480.00
Salary - Field	2,098.91	2,384.62
Staff Welfare Expenses	457.74	354.44
Provision For Gratuity	-	704.13
	<b>13,842.99</b>	<b>12,997.01</b>
<b>24 FINANCE COST</b>		
Bank Charges	414.23	121.66
Interest Paid on CC Account	1,195.71	1,281.87
Interest Paid on Term Loan	2,803.55	1,635.97
Interest Paid on Vehicle Loan	7.46	7.80
	<b>4,420.94</b>	<b>3,047.30</b>
<b>25 DEPRECIATION AND AMORTIZATION EXPENSE</b>		
Depreciation on Property Plant and Equipments and Intangible assets	4,784.64	3,795.61
	<b>4,784.64</b>	<b>3,795.61</b>
<b>26 OTHER EXPENSES</b>		
<b>(a) Direct Expenses</b>		
Carriage Inwards	1,634.23	672.42
Consumables	1,042.84	1,099.80
Electricity Charges	2,033.83	1,433.50
Freight Inwards	183.21	125.19
Fuel Charges	628.56	418.27
Repairs to Machinery	50.37	456.02
Wages	3,166.83	1,152.89
Water Charges	120.59	203.90
	<b>8,860.44</b>	<b>5,561.98</b>
<b>(b) Administrative and Establishment Expenses</b>		
Analytical Charges	2,870.08	963.28
Audit Fee*	100.00	100.00

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Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
	Amounts (₹) in thousands unless otherwise specifically stated	
Annual Maintenance Contract	83.93	190.88
Advertisement Charges	29.40	-
Books & Periodicals	7.27	13.46
CNG Charges	13.59	56.02
Consultancy Charges	78.25	900.00
Conversion Charges	46.18	46.01
Donation	1.00	3.50
Google work space Charges	-	30.13
Insurance Charges	129.09	206.03
Liquidated Damages	1,440.42	2,133.30
Labour welfare Fund	3.24	3.38
Fees, Rates and Taxes	71.90	287.73
Medical Expenses	74.48	29.64
Meeting Expenses	92.32	128.49
Membership & Subscription Fee	70.25	15.50
Office Expenses	104.70	171.53
Onam Gift	92.16	118.28
Printing & Stationery	425.51	233.76
Festival and Celebration Expenses	56.14	127.41
Postage and Courier charges	167.11	58.03
Professional Charges	152.80	101.25
Rent	157.50	103.00
Repairs and Maintenance - Equipments	921.60	594.25
Repairs to Building	82.54	355.26
Repairs to Vehicles	42.40	36.03
ROC Charges	31.00	7.00
Telephone Charges	40.93	48.26
Sales Replacement	477.12	896.55
Security services	365.73	222.50
Software Renewal Charges	25.82	5.51
	<b>8,254.45</b>	<b>8,185.97</b>
<b>(c) Selling and Distribution Expenses</b>		
Carriage Outward	2,681.30	1,880.33
Reimbursement of Conveyance	1,970.77	2,010.61
Sales Promotion Expenses	168.26	297.96
	<b>4,820.33</b>	<b>4,188.90</b>
	<b>21,935.23</b>	<b>17,936.85</b>
<b>26.1 Payment to Auditors</b>		
Statutory Audit Fees	55.00	55.00
Tax Audit Fees	45.00	45.00
	<b>100.00</b>	<b>100.00</b>
<b>27 EXCEPTIONAL ITEMS</b>		
	-	-
<b>28 EARNINGS PER EQUITY SHARE:</b>		
Net profit after tax as per statement of Profit and loss (Rs.)	-22,27,785.86	-5,30,257.99
Number of equity shares used as denominator for calculating EPS	450000	450000
<b>Basic and Diluted Earnings per Share(Rs.)</b>	<b>-4.95</b>	<b>-1.18</b>
Face value per equity share (Rs.)	10.00	10.00

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Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
	Amounts (₹) in thousands unless otherwise specifically stated	

**29 EXPENDITURE IN FOREIGN CURRENCY**

Nil

Nil

**30 RATIO ANALYSIS AND ITS ELEMENT**

Ratio	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	% change	Reason
Current ratio	Current assets	Current liabilities	1.48	2.35	-36.92%	The variation is primarily attributable to increased utilization of the overdraft facility, leading to a rise in current liabilities. Furthermore, a portion of the operational income was deployed towards the acquisition of fixed assets, thereby reducing the pool of current assets.
Debt- equity ratio	Debt (Borrowing)	Total equity	0.66	0.34	96.75%	A new term loan was availed during the year, and the overdraft utilization was significantly higher compared to the previous year.
Debt service coverage ratio	Earnings before interest, depreciation and taxes (Profit Before Tax+ Finance cost+ Depreciation)	Debt Service (Interest + Borrowing)	1.16	1.25	-7.35%	-
Return on equity	Net profit after tax	Average shareholder's equity	-6.10%	-1.49%	308.87%	Despite an increase in turnover during the year, the Return on Equity (RoE) declined primarily due to a proportionately higher increase in operational expenses. Additionally, depreciation charges rose due to further investments in fixed assets, which also contributed to the reduction in RoE.
Inventory turnover ratio	Cost of goods sold	Inventory (average)	8.48	7.67	10.52%	-

**LABINDUSS LIMITED**  
CIN : U24231KL1990PLC005754  
INDUSTRIAL DEVELOPMENT AREA  
KANJIKODE WEST, PALAKKAD - 678 623

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

Particulars						Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
						Amounts (₹) in thousands unless otherwise specifically stated	
Trade receivables turnover ratio	Revenue From Operation	Average Accounts Receivable	5.45	2.80	94.63%	The reduction in the Trade Receivables Turnover Ratio is primarily attributable to the increased credit period availed by customers during the year. It is also pertinent to note that a significant portion of the customer base consists of government entities, where extended credit cycles are customary.	
Trade payable turnover ratio	Purchases	Average Trade Payables	13.74	16.31	-15.75%	-	
Net capital turnover ratio	Revenue from operations	Working Capital (Current Assets - Current Liabilities)	7.40	4.38	68.85%	Such increase is primarily driven by an increase in turnover from ₹7.66 crore to ₹9.71 crore. The improvement in the ratio indicates more efficient utilization of net working capital in generating revenue during the year.	
Net profit ratio	Profit after tax for the year	Revenue from operations	-2.29%	-0.69%	231.67%	This decrease is primarily due to a disproportionate increase in operational expenses relative to the growth in turnover. Additionally, higher depreciation charges on account of increased investment in fixed assets further impacted the overall profitability.	
Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.04	0.05	-22.10%	-	



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**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

Particulars						Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
						Amounts (₹) in thousands unless otherwise specifically stated	
Return on Investment	Net profit after tax	Total Investment (Assets)	-3.08%	-0.97%	216.96%	This decrease is primarily due to a disproportionate increase in operational expenses relative to the growth in turnover. Additionally, higher depreciation charges on account of increased investment in fixed assets further impacted the overall profitability.	

**31 EARNINGS IN FOREIGN EXCHANGE**

Royalty, Know-how	Nil	Nil
Professional and consultation fees	Nil	Nil
Interest	Nil	Nil
Others	Nil	Nil

**32 EXPENDITURE IN FOREIGN CURRENCY**

Royalty, Know-how	Nil	Nil
Professional and consultation fees	Nil	Nil
Interest and dividend	Nil	Nil
Other income	Nil	Nil

**33 CONTINGENCIES AND EVENTS OCCURRING AFTER THE BALANCE SHEET DATE**

There are no contingencies and events of material nature occurred after balance sheet date which has an affect on the financial statement of the year.	Nil	Nil
--	-----	-----

**34 RELATED PARTY DISCLOSURES**

**(a) Key Management Personnel (KMP)**

S.No.	Name	Nature of Relationship	Permanent account number of related party	Transaction Details 31.03.2025	Transaction Details 31.03.2024
1	Chandrasekharan Ambat	Director	AFZPA0769A	Salary Rs 2,40,000/-	Salary Rs 2,40,000/-
2	Prabhakaran Ambat	Director	AKCPA3354R	Salary Rs 2,40,000/-	Salary Rs 2,40,000/-

**(b) Others**

S.No.	Name	Nature of Relationship	Permanent account number of related party	Transaction Details 31.03.2024	Transaction Details 31.03.2023
NA	NA	NA	NA	NA	NA

**35**

In the opinion of the management, there is no impairment in the carrying cost of Fixed assets of the company in terms of the Accounting Standards 28 prescribed in the Companies (Accounting Standard) Rules 2006.

- In the opinion of Directors, the current assets, Loans and advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of the business.
- The Balance Confirmation from Sundry Debtors and Sundry Creditors are yet to be received.
- All known liabilities other than contingent liabilities are provided for.

**36 CONTINGENT LIABILITIES AND COMMITMENTS( To the extend not provided for)**

**LABINDUSS LIMITED**  
CIN : U24231KL1990PLC005754  
INDUSTRIAL DEVELOPMENT AREA  
KANJIKODE WEST, PALAKKAD - 678 623

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
	Amounts (₹) in thousands unless otherwise specifically stated	

**1 Contingent Liabilities:-**

- (a) Claims against the company not acknowledged as debt  
(b) Guarantees  
(c) Other money for which the company is contingently liable

Nil Nil  
Nil Nil  
Nil Nil

**2 Commitments:-**

- (a) Estimated amount of contracts remaining to be executed on capital Account and not provided for  
(b) Uncalled liability on shares and other investments partly paid

Nil Nil  
Nil Nil

**37 CIF VALUE OF IMPORTS**

Raw Materials  
Components and Spare Parts  
Fixed Assets

Nil Nil  
Nil Nil  
Nil Nil

**38 EMPLOYEE BENEFITS**

Defined Contribution Plans

The contributions recognised in the statement of profit and loss during the year are as under

Particulars	Transaction Details 31.03.2025	Transaction Details 31.03.2024
Provident Fund	763.76	830.11
Employees State Insurance	282.52	290.17
Group Gratuity Fund Contribution	-	50,000.00
<b>Total</b>	<b>1,046.28</b>	<b>51,120.28</b>

**39 PRIOR PERIOD AND EXTRA ORDINARY ITEMS**

There are no prior period or extra ordinary items of material nature which has to be reported during the year.

NIL NIL

**40 ADDITIONAL DISCLOSURE REGARDING SMC**

The Company is a Small And Medium Sized Company(SMC) as defined in the Companies ( Accounting Standards) Rules,2021 notified under the Companies Act, 2013. Accordingly, The Company has complied with the Accounting Standards as applicable to a Small And Medium Sized Company.

**As per our report even date attached**

**For and on behalf of the Board of Directors**

**For Unnikrishna Menon P & Associates**  
**Chartered Accountants (FRN: 027238S)**

**CA UNNIKISHNA MENON P**  
**Proprietor (MRN. 023974)**  
**UDIN: 25023974BMJBKT8446**

**A.Chandrasekharan**  
**Director**  
**DIN: 00755428**

**A.Prabhakaran**  
**Director**  
**DIN: 02287057**

**Palakkad**  
**23-08-2025**

**LABINDUSS LIMITED**  
CIN : U24231KL1990PLC005754  
INDUSTRIAL DEVELOPMENT AREA  
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**ANNEXURE - I STATEMENT OF PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSET AND DEPRECIATION THEREON**

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK		
	Up to 31-03-2024	Addition during the year	Sale/ Disposal/ Adjustment	As at 31-03-2025	Up to 31-03-2024	On WDV	On Addition	Total for the year	Sale/ Disposal/ Adjustment	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
	Amounts (₹) in thousands unless otherwise specifically stated											
Assets Owned												
Tangible Assets:												
Land	460.25	-		460.25	-	-	-	-	-	-	460.25	460.25
Building	14,146.82	-		14,146.82	7,081.74	671.18	-	671.18	-	7,752.92	6,393.90	7,065.09
Plant and Machinery	32,166.55	9,084.51		41,251.06	20,172.31	1,670.37	989.51	2,659.88	-	22,832.19	18,418.87	11,994.25
Electrical & Water Fittings	4,714.74	1,860.59		6,575.33	3,337.02	361.35	364.39	725.74	-	4,062.76	2,512.57	1,377.72
Lab Equipments	1,858.13	261.48		2,119.61	1,092.28	202.69	43.14	245.83	-	1,338.11	781.50	765.85
Computer	384.31	25.08		409.39	345.73	-	13.53	13.53	-	359.26	50.13	38.57
Office Equipments	1,169.50	9.84		1,179.34	1,054.91	-	0.99	0.99	-	1,055.89	123.44	114.60
Furniture & Fittings	1,592.84	834.77		2,427.61	1,314.10	74.45	136.44	210.89	-	1,524.98	902.63	278.75
Cycle	1.21	-		1.21	1.15	-	-	-	-	1.15	0.06	0.06
Scooter	15.00	-		15.00	14.25	-	-	-	-	14.25	0.75	0.75
Vehicle	75.97	-		75.97	72.17	-	-	-	-	72.17	3.80	3.80
Car	1,603.51	-		1,603.51	1,122.21	150.31	-	150.31	-	1,272.52	330.99	481.30
Tools & Equipment	9.00	76.60		85.60	1.25	0.09	4.56	4.65	-	5.90	79.70	7.75
Weighing Scale	5.08	74.24		79.33	0.71	0.05	5.92	5.97	-	6.67	72.65	4.38
Transformer	-	441.00		441.00	-	-	95.69	95.69	-	95.69	345.31	-
	58,202.92	12,668.10	-	70,871.02	35,609.81	3,130.49	1,654.15	4,784.64	-	40,394.45	30,476.57	22,593.11
Intangible Assets:												
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Capital WIP *												
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Current Year	58,202.92	12,668.10	-	70,871.02	35,609.81	3,130.49	1,654.15	4,784.64	-	40,394.45	30,476.57	22,593.11
Previous Year	56,914.99	1,287.93	-	58,202.92	31,814.20	3,463.01	332.60	3,795.61	-	35,609.81	22,593.11	25,100.79

**LABINDUSS LIMITED**  
**INDUSTRIAL DEVELOPMENT AREA**  
**KANJIKODE, PALAKKAD-678 623**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis for Preparation of Financial Statements:**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 (Act) read with rule 7 of the Companies (accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention.

The accounting policies adopted for the preparation of the financial statements are consistent with those followed in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing standard requires a change in the accounting policy hitherto in use and when the statute mandates the change.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of the products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of its assets and liabilities.

The financial statements are presented in Amounts of Rupees in Thousands.

**2. Use of Estimates:**

The presentation of the financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amounts of income and expenditure for the year. Actual results could differ from these estimates. Any revision in accounting estimates are recognized in the period in which the results are known / materialized.

Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates and judgments are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Standalone Financial Statements.

**3. Property, Plant and Equipment:**

**a) Tangible Assets:**

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

An enterprise should choose either the cost model or the revaluation model as its accounting policy and should apply that policy to an entire class of property, plant and equipment.

The company has followed the Cost model.

**b) Intangible Assets:**

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

**4. Depreciation and Amortization**

**a) Tangible Assets:**

Depreciation on Property, plant and equipment is provided to the extent of depreciable amount on the Written down Value (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

**b) Intangible Assets:**

Acquired intangible assets are recorded at its acquisition price and are amortized over its useful life.

Computer Software- Over a period of 3 years.

Amortization Method- Straight line Method.

**5. Impairment of Assets:**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**6. Provisions, Contingent Liabilities and Contingent Assets:**

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle such obligation, in respect of which a reliable estimate can be made. Contingent liabilities are not recognized but will be disclosed at their estimated value in the Notes to the Accounts, if any. Contingent Assets are neither recognized nor disclosed in the financial statements

**7. Claims Receivable**

Claims are accounted for, as and when the same are finally determined / admitted.

**8. Inventories**

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, including other costs incurred in bringing them to their respective present location and condition.

(a) Inventories of Pharmaceutical items and Consumables are valued at lower of cost or net realizable value. Cost is ascertained on First in First out (FIFO) basis.

(b) Inventory of stationary items is valued at cost.

**9. Sales**

Sales represents sale of medicines after sales returns.

**10. Revenue /Expenses Recognition**

Income from sale of products/ services and other income are recognized on accrual basis, to the extent the realizability thereof is certain.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

**11. Employee Benefits:**

#### **a) Short Term Employee Benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the service rendered by employees are recognized as an expense during the period when the employees render the services.

These benefits include performance incentive and compensated absences.

#### **b) Defined Contribution Plans**

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Employee State insurance. The Company's contribution is recognized as an expense in the Profit and loss Statement during the period in which the employee renders the related service.

#### **c) Long Term Employee Benefits**

The Company has entered into an agreement with LIC for group gratuity (Cash Accumulated) Scheme on 26<sup>th</sup> March, 2012. Now, the Scheme is in operation.

For gratuity liability a separate fund has been set up with Life Insurance Corporation of India under Group Gratuity Insurance Scheme. Contribution is made on actuarial Valuation done by LIC of India. The expense is recognized at the present value of the amounts payable determined using actuarial valuation technique and is charged to Profit and Loss Statement.

For the shortfall, if any, in fund value under Group Gratuity Insurance Scheme ascertained on valuation report of an actual liability under The Payment of Gratuity Act 1972, as on the Balance Sheet date, provision is made good in shortfall.

#### **d) Leave Encashment**

The company has leave encashment policy.

### **12. Investments:**

Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as Current Investment. All other investments are classified as Long-Term Investments. However, that part of long-term investments which is expected to be realized within 12 months after the reporting date is also presented under 'Current Assets' as "current portion of long-term investment" in consonance with the current / non-current classification scheme of Schedule III.

Long term investments (including investment in associate) are carried at cost less any other temporary diminution in value, determined separately for each individual statement.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

### **13. Borrowing Costs:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

### **14. Cash flow statement:**

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and

item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

#### **15. Income Tax:**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date. For this purpose, deferred tax liabilities and assets are reckoned on net basis, after inter-se set-off, for each component of timing difference.

**FOR UNNIKRISHNA MENON & ASSOCIATES  
CHARTERED ACCOUNTANTS (FRN.027238S)**

**A.CHANDRASEKHARAN  
DIRECTOR  
DIN: 00755428**

**A.PRABHAKARAN  
DIRECTOR  
DIN: 02287057**

**CA UNNIKRISHNA MENON P  
PROPRIETOR (MRN.023974)  
UDIN: 25023974BMJBKT8446**

**PALAKKAD  
23-08-2025**





**PROXY SLIP**

**THIRTY FIFTH ANNUAL GENERAL MEETING ON 30<sup>TH</sup> DAY OF  
SEPTEMBER 2025 AT PALAKKAD**

**ADMISSION SLIP**

**Folio No.** \_\_\_\_\_

**Shares Held** \_\_\_\_\_

Please tick whether Member/ Joint Holder/ Proxy.

Member's/ Proxy's Signature:

**PROXY FORM**

I/ We -----, of ----- in the District -----  
-----of being a Member/ Members of Labinduss Limited, Palakkad, hereby appoint  
-----in the District of ----- as my/ our proxy to  
vote for me/ us on my/ our behalf at the Thirty Fifth Annual General Meeting of the Company  
to be held on 30<sup>th</sup> day of September 2025 and at any adjournment thereof.

Signed this -----day of -----2025

Affix  
Re.1/-  
Revenue  
Stamp.

Note: The proxy form duly completed must reach the Registered Office of the Company not less than 48 hours before the time of the meeting.

***ANNEXURE B***  
***ATTENDANCE SLIP***

Folio No:

No. of Shares:

Name:

Address:

Name of Proxy:

I hereby record my presence at the 35<sup>th</sup> ANNUAL GENERAL MEETING of the Company on Tuesday, the 30<sup>th</sup> day of September 2025 at 10.00 A.M, at the registered office of the Company at V/40, Industrial Development Area, Kanjikode West, Palghat- 678623.

**Signature of the Member/ proxy**

**NOTE:**

**1. Member / Proxy holder wishing to attend the meeting must bring the Attendance Slip duly signed to the meeting and hand it over at the entrance.**

